

Freddie's Frog Pond

Name _____

Grade 1 · What is income? · 1.9A

Date _____



Freddie the frog lives in a busy pond full of bugs, lily pads and friends. Solve each problem to help Freddie out!

Is it income? Income is money earned from work. Circle yes or no.

Moss borrows 10¢ from a friend. **yes** **no**

Pip earns 30¢ selling lemonade. **yes** **no**

Fern gets 50¢ for washing the car. **yes** **no**

Goods or services? Goods are things you can hold. Services are work done for you.

a loaf of bread **good** **service** a music lesson **good** **service**

a jar of honey **good** **service** a pair of shoes **good** **service**

Needs first Fern earned 85¢. Write need or want. Buy the needs first.

Item	Cost	Need/want
soap	10¢	
eggs	20¢	
stickers	30¢	

The needs cost _____

Left from 85¢ _____

Is what's left enough for stickers? _____

Income stories

- ① Freddie earns 65¢ for chores and 10¢ for walking a dog. What is Freddie's income?

.....

_____ ¢

- ② Toby's income is 20¢. Toby pays 10¢ for a car wash. How much is left?

.....

_____ ¢

Freddie's Frog Pond

Grade 1 · What is income? · 1.9A

ANSWER KEY



Freddie the frog lives in a busy pond full of bugs, lily pads and friends. Solve each problem to help Freddie out!

Is it income? Income is money earned from work. Circle yes or no.

Moss borrows 10¢ from a friend.

yes **no**

Pip earns 30¢ selling lemonade.

yes no

Fern gets 50¢ for washing the car.

yes no

Goods or services? Goods are things you can hold. Services are work done for you.

a loaf of bread

good

service

a music lesson

good

service

a jar of honey

good

service

a pair of shoes

good

service

Needs first Fern earned 85¢. Write need or want. Buy the needs first.

Item	Cost	Need/want
soap	10¢	<i>need</i>
eggs	20¢	<i>need</i>
stickers	30¢	<i>want</i>

The needs cost

30¢

Left from 85¢

55¢

Is what's left enough for stickers?

yes

Income stories

- ① Freddie earns 65¢ for chores and 10¢ for walking a dog. What is Freddie's income?

$65 + 10 = 75$

75 ¢

- ② Toby's income is 20¢. Toby pays 10¢ for a car wash. How much is left?

$20 - 10 = 10$

10 ¢

Freddie's Frog Pond

Grade 1 · What is income? · 1.9A

GUIDE

① What this sheet practises

Income is money earned by doing work. Your child tells income from other money, sorts goods from services, and adds up or spends what they earned.

② A problem from the sheet, worked out

Income stories

- ① Freddie earns 65¢ for chores and 10¢ for walking a dog. What is Freddie's income?

$$65 + 10 = 75$$

75 ¢

- ② Toby's income is 20¢. Toby pays 10¢ for a car wash. How much is left?

$$20 - 10 = 10$$

10 ¢

How: Ask: did someone do work to get this money? If so, it's income. Add the amounts earned to find the income; take away what's paid to find what's left.

③ Words to know

income money you earn by working

earn get money for doing a job

goods things you can hold, like crayons

services work done for you, like a haircut

④ Watch for

- Calling a gift or found money income.
- Taking away when the story adds two amounts earned.
- Calling a service like a haircut a good because you can see it.

⑤ Where it fits

THIS SHEET

1.9A

Know that money earned from work is called income.

⑥ Helping at home

Talk about jobs people you know do and how they earn income. Offer a few cents for an extra chore and call it income.